



*Seligman Fixed-Income Funds: No Direct Exposure to CDO's, CBO's, CLO's or SIV's*

The past several months have seen substantial disruption in the credit markets, in large part due to concerns relating to US mortgages made to persons with less than perfect credit (or sub-prime mortgages). In response to this disruption, many shareholders of our fixed-income Funds have asked about those Funds' exposure to sub-prime mortgages. Seligman Cash Management Fund, Seligman U.S. Government Securities Fund, Seligman Core Fixed-Income Fund, and Seligman High-Yield Fund were not adversely impacted due to direct investment exposure to sub-prime mortgages in the form of Collateralized Debt Obligations (CDO), Collateralized Bond Obligations (CBO), Collateralized Loan Obligations (CLO) or asset-backed commercial paper, including structured investment vehicles (or SIV's).

For additional information about any of the Seligman Mutual Funds, contact your financial advisor, or call Seligman Advisors, Inc. at 800-221-2783.

The Funds are actively managed and holdings are subject to change. Fixed-income securities are subject to interest rate risk, credit risk, prepayment risk, and market risk. High-yield securities are subject to a greater risk of loss of principal and interest than higher rated, investment grade fixed income securities.

This information is authorized for use only in the case of concurrent or prior delivery of the offering prospectus of the Fund. You should consider the investment objectives, risks, charges, and expenses of a Fund carefully before investing. A prospectus containing information about a Fund (including its investment objectives, risks, charges, expenses, and other information about the Fund) may be obtained [here](#). The prospectus should be read carefully before investing in a Fund. The Seligman Funds are managed by J. & W. Seligman & Co. Incorporated (Seligman). The Seligman Mutual Funds are distributed by Seligman Advisors, Inc. Seligman Services, Inc. provides client services to Fund shareholders. Seligman Advisors, Inc. and Seligman Services, Inc. are wholly-owned subsidiaries of Seligman.

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