

Seligman Smaller-Cap Value Portfolio

FUND DESCRIPTION

Asset Class

U.S. Stock

Investment Category

Small Value

Objective

Long-term capital appreciation

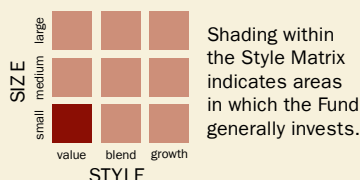
Strategy

The Fund employs a bottom-up, fundamental investment process that seeks to invest in a concentrated portfolio of undervalued small-cap companies that the Fund's management believes will benefit from improving fundamentals and earnings acceleration.

PORTFOLIO MANAGEMENT

	YEARS IN:	FIRM IND.
Neil Eigen		13 42
Richard Rosen		13 28

STYLE MATRIX



FUND DETAILS

	Inception Date
Class 01	5/01/1998
Class 02	5/01/2001
	Ticker
	CUSIP
Class 01	- 81634D832
Class 02	- 81634D667

TOTAL NET ASSETS

Fund Net Assets (\$M) 95.9

FUND PERFORMANCE (%)

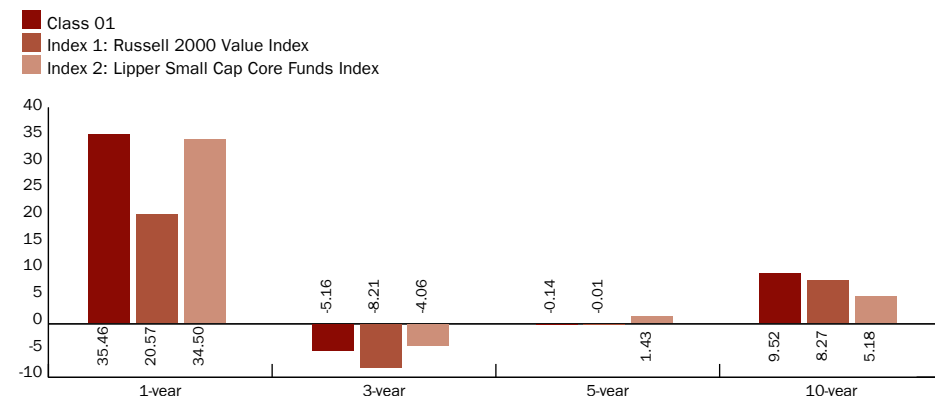
Without Sales Charges	1-year	3-year	5-year	10-year	Since Inception	* Expense Ratio Gross	** Expense Ratio Net
Class 01	35.46	-5.16	-0.14	9.52	9.18	1.25	1.22
Class 02	35.09	-5.33	-0.32	-	7.04	1.50	1.47
Index 1	20.57	-8.21	-0.01	8.27	-	-	-
Index 2	34.50	-4.06	1.43	5.18	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting seligman.com

Total return assumes the reinvestment of dividends and capital gains distributions, if any. Returns and expenses shown above do not reflect the effect of any sales charges, any other charges or expenses imposed by variable annuity or variable life contracts on their owners or any fees in respect of a pension or retirement plan. If such charges were included, performance would be lower and expenses would be higher. Returns for Class 2 shares reflect the effect of shareholder servicing fees which were increased from 0.19% per annum to 0.25% per annum effective October 1, 2008. If the higher fee rate had been in effect throughout the entire period, returns would have been lower.

*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.

**The investment manager and its affiliates have contractually agreed to waive certain fees and to absorb certain expenses of the Fund, as described in the Fund's prospectus, unless sooner terminated at the discretion of the Fund's board. Any amount waived will not be reimbursed. Net expense ratios reflect this fee waiver/expense cap. Fee waivers/expense caps would limit the impact that any decrease in assets will have on net expense ratios in the current fiscal year.



CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009	2008	2007	2006	2005
Seligman VIT Smaller-Cap Value Portfolio CI 01	35.46	-39.53	4.14	21.25	-3.98
Russell 2000 Value Index	20.57	-28.92	-9.77	23.48	4.70
Lipper Small Cap Core Funds Index	34.50	-35.59	1.92	13.02	7.56

It is not possible to invest directly in an index.

The Russell 2000 Index is an unmanaged list of small capitalization common stocks used as a measure of market performance and is not necessarily similar to our Small Cap Core institutional portfolios.

The Lipper Small Cap Core Funds Index, an unmanaged index published by Lipper Inc., includes the 30 largest funds that are generally similar to the Fund, although some funds in the index may have somewhat different investment policies or objectives.

NOT FDIC INSURED | MAY LOSE VALUE
 NO BANK GUARANTEE

PORTFOLIO STATISTICS

	FUND	INDEX
Price-to-Earnings Ratio	17.27	15.50
Price-to-Book Ratio	1.52	1.16
Wtd. Avg Mkt Cap (\$B)	2.40	0.93
Number of Holdings	43	1,393
Fund Fiscal Year End	12/31/10	

MARKET CAPITALIZATION (%)

	FUND	INDEX
\$7.0 Billion & Above	8.11	0.00
\$1.0 Billion - \$7.0 Billion	73.92	41.04
\$0 - \$1.0 Billion	17.97	58.96

RISK MEASURES

(3-year period)

	FUND	INDEX
Standard Deviation	28.24	25.98
Sharpe Ratio	-0.22	-0.40
Beta	1.00	1.00
Alpha	5.15	0.00
R-Squared	0.85	1.00

TOP HOLDINGS (%)

As of December 31, 2009

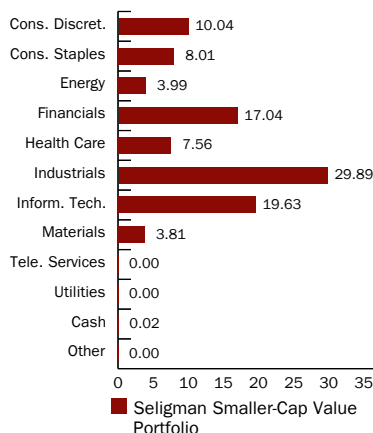
	FUND
1. Delta Air Lines	4.75
2. F5 Networks	4.14
3. WellCare Health Plans	3.83
4. Herbalife	3.60
5. Cubic	3.50
6. Lincoln Natl	3.37
7. Quest Software	3.36
8. Hanover Insurance Group	3.24
9. Continental Airlines Cl B	3.18
10. Aspen Insurance Holdings	2.92

COMPARATIVE INDEX

Russell 2000 Value Index

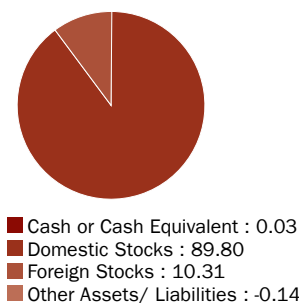
SECTOR ALLOCATION (%)

Subject to change.



ASSET ALLOCATION (%)

Subject to change.



DEFINITIONS

Alpha- measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager.

Beta- measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile.

Price-to-Book Ratio- is a stock's price divided by its book value, and may help determine if it is valued fairly.

Price-to-Earnings Ratio- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

R-Squared- measures how closely the Fund's performance matches (or doesn't match) the performance of its benchmark index.

Sharpe Ratio- divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance.

Standard Deviation- measures an investment's historical volatility in performance.

Shares of the Seligman Portfolios are offered to separate accounts of participating insurance companies to fund variable annuity and variable life insurance contracts. If you own or are considering owning such insurance contracts, please refer to the prospectus relating to your variable insurance contract to determine which class of shares is available and for information about charges and expenses imposed by contracts on their owners. If you are a participant in such a pension or retirement plan, you should consult such plan's governing documents or the plan administrator for information about related charges and expenses.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.

Investments in small-capitalization companies involve greater risks and volatility than investments in larger, more established companies.

Seligman® mutual funds are part of the RiverSource® family of funds, and are distributed by RiverSource Fund Distributors, Inc., Member FINRA and managed by RiverSource Investments, LLC. RiverSource is part of Ameriprise Financial, Inc. Seligman is an offering brand of RiverSource Investments.

Not all products and all shares classes are available through all firms.