

# Seligman Growth Fund

## FUND DESCRIPTION

### Asset Class

U.S. Stock

### Investment Category

Large Growth

### Objective

Long-term capital appreciation

### Strategy

The Fund invests primarily in the stocks of large companies. Using fundamental analysis, which considers both qualitative and quantitative factors, the Fund's investment team seeks to identify companies with above-average growth potential, a catalyst for growth in revenues and/or earnings, strong management, reasonable valuations and strong or improving fundamentals.

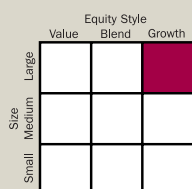
## PORTFOLIO MANAGEMENT

YEARS IN: FIRM IND.

**John Wilson** 5 25

**Peter Deininger** 8 16

## MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

## FUND DETAILS

		<b>Inception Date</b>
Class A		4/01/1937
Class B		4/22/1996
Class C		5/27/1999
	<b>Ticker</b>	<b>CUSIP</b>
Class A	SGRFX	816335103
Class B	SGBTX	816335301
Class C	SGRCX	816335400

## TOTAL NET ASSETS

Fund Net Assets (\$M) 1,451.2

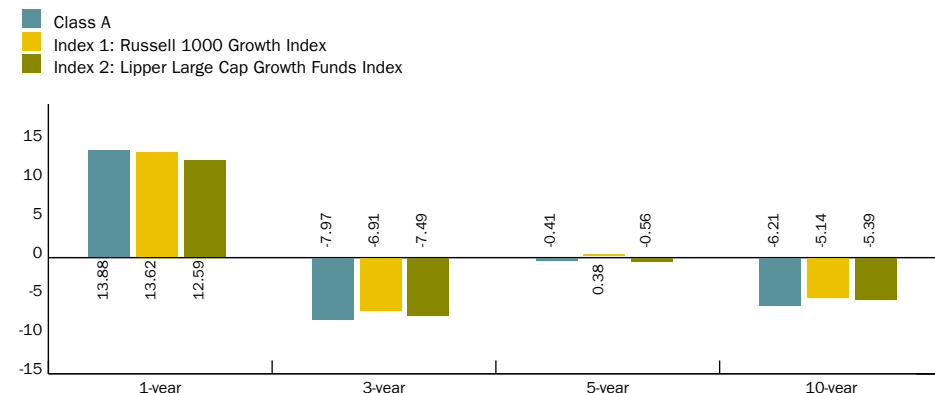
## FUND PERFORMANCE (%)

Without Sales Charges	1-year	3-year	5-year	10-year	Since Inception	Max Sales Charge	Maximum CDSC	Expense	
								* Ratio Gross	** Ratio Net
Class A	13.88	-7.97	-0.41	-6.21	8.43	-	-	1.29	1.21
Class B	12.98	-8.63	-1.11	-6.91	1.42	-	-	2.08	1.98
Class C	12.98	-8.63	-1.11	-6.92	-3.23	-	-	2.01	1.97
With Sales Charges									
Class A	7.41	-9.79	-1.61	-6.76	8.34	5.75	-	1.29	1.21
Class B	7.98	-9.55	-1.51	-6.91	1.42	-	5.00	2.08	1.98
Class C	11.98	-8.63	-1.11	-6.92	-3.23	-	1.00	2.01	1.97
Index 1	13.62	-6.91	0.38	-5.14	-	-	-	-	-
Index 2	12.59	-7.49	-0.56	-5.39	-	-	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting [seligman.com](http://seligman.com)

\*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.

\*\*The investment manager and its affiliates have contractually agreed to waive certain fees and to absorb certain expenses of the Fund, as described in the Fund's prospectus, unless sooner terminated at the discretion of the Fund's board. Any amount waived will not be reimbursed. Net expense ratios reflect this fee waiver/expense cap. Fee waivers/expense caps would limit the impact that any decrease in assets would have on net expense ratios in the current fiscal year.



## CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009	2008	2007	2006	2005
Seligman Growth Fund CI A	39.42	-44.06	16.52	9.27	5.67
Russell 1000 Growth Index	37.21	-38.44	11.82	9.09	5.27
Lipper Large Cap Growth Funds Index	38.50	-41.39	14.97	4.72	7.58

It is not possible to invest directly in an index.

The Russell 1000 Growth Index, an unmanaged index, measures the performance of those stocks in the Russell 1000 Index with higher price-to-book ratios and higher forecasted growth values. The index reflects reinvestment of all distributions and changes in market prices.

The Lipper Large Cap Growth Funds Index includes the 30 largest large cap growth funds tracked by Lipper Inc. The index's returns include net reinvested dividends.

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NOT FDIC INSURED	MAY LOSE VALUE
NO BANK GUARANTEE	

**PORTFOLIO STATISTICS**

	FUND	INDEX
Price-to-Earnings Ratio	16.76	16.77
Price-to-Book Ratio	2.49	3.14
Wtd. Avg Mkt Cap (\$B)	57.50	68.28
Number of Holdings	100	631
Fund Fiscal Year End	12/31/10	

**MARKET CAPITALIZATION (%)**

	FUND	INDEX
\$7.0 Billion & Above	83.11	81.91
\$1.0 Billion - \$7.0 Billion	15.93	18.09
\$0 - \$1.0 Billion	0.96	0.00

**RISK MEASURES**

(3-year period)

	FUND	INDEX
Standard Deviation	23.64	20.85
Sharpe Ratio	-0.35	-0.40
Beta	1.09	1.00
Alpha	1.22	0.00
R-Squared	0.94	1.00

**TOP HOLDINGS (%)**

As of June 30, 2010

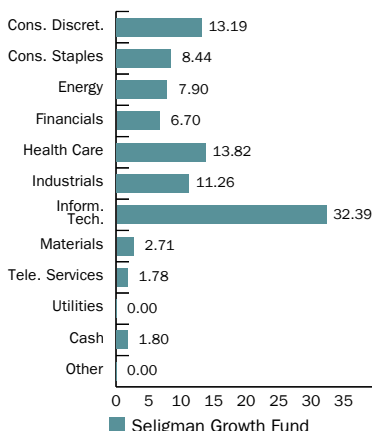
	FUND
1. Apple	5.04
2. Cisco Systems	2.80
3. Google Cl A	2.54
4. EMC	2.35
5. Hewlett-Packard	2.19
6. Philip Morris Intl	1.99
7. Oracle	1.94
8. IBM	1.92
9. Target	1.90
10. Thermo Fisher Scientific	1.60

**COMPARATIVE INDEX**

Russell 1000 Growth Index

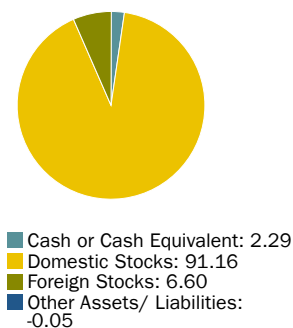
**SECTOR ALLOCATION (%)**

Subject to change.



**ASSET ALLOCATION (%)**

Subject to change.



**DEFINITIONS**

**Alpha**- measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager.

**Beta**- measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile.

**Price-to-Book Ratio**- is a stock's price divided by its book value, and may help determine if it is valued fairly.

**Price-to-Earnings Ratio**- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

**R-Squared**- measures how closely the Fund's performance matches (or doesn't match) the performance of its benchmark index.

**Sharpe Ratio**- divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance.

**Standard Deviation**- measures an investment's historical volatility in performance.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

**You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.**

**The recent growth in the stock market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.**

Seligman® mutual funds are distributed by Columbia Management Investment Distributors, Inc. (formerly known as RiverSource Fund Distributors, Inc.), member FINRA and managed by Columbia Management Investment Advisers, LLC (formerly known as RiverSource Investments, LLC). Seligman is an offering brand of Columbia Management Investment Advisers, LLC.

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