

# Seligman Global Technology Fund

## FUND DESCRIPTION

### Asset Class

Global Stock

### Investment Category

Specialty - Technology

### Objective

Long-term capital appreciation

### Strategy

The Fund invests primarily in the common stock of U.S. and non-U.S. companies with business operations in technology and technology-related industries. The Fund's management team combines individual company research with macro analysis in an effort to uncover those companies it believes offer the greatest prospects for growth, regardless of their countries of origin. The Fund may invest in large-, mid- and small-cap companies.

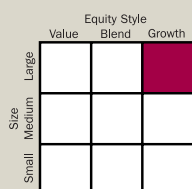
## PORTFOLIO MANAGEMENT

YEARS IN: FIRM IND.

Richard Parower, CFA

10 20

## MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

## FUND DETAILS

### Inception Date

|         |           |
|---------|-----------|
| Class A | 5/23/1994 |
| Class B | 4/22/1996 |
| Class C | 5/27/1999 |

### Ticker

### CUSIP

|         |       |           |
|---------|-------|-----------|
| Class A | SHGTX | 81633C504 |
| Class B | SHTBX | 81633C843 |
| Class C | SHTCX | 81633C736 |

## TOTAL NET ASSETS

Fund Net Assets (\$M) 477.7

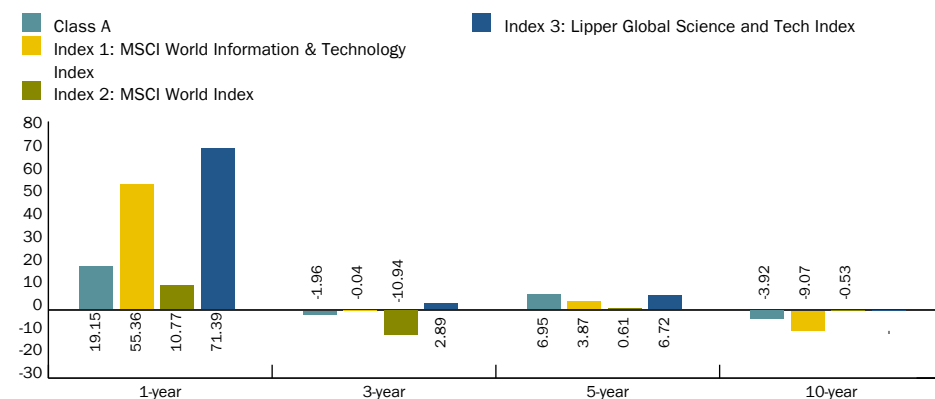
## FUND PERFORMANCE (%)

| Without Sales Charges | 1-year | 3-year | 5-year | 10-year | Since Inception | Max Sales Charge | Maximum CDSC | * Expense Ratio Gross | ** Expense Ratio Net |
|-----------------------|--------|--------|--------|---------|-----------------|------------------|--------------|-----------------------|----------------------|
| Class A               | 19.15  | -1.96  | 6.95   | -3.92   | 9.44            | -                | -            | 1.69                  | 1.57                 |
| Class B               | 18.19  | -2.70  | 6.15   | -4.65   | 5.64            | -                | -            | 2.46                  | 2.34                 |
| Class C               | 18.27  | -2.70  | 6.15   | -4.63   | 2.09            | -                | -            | 2.44                  | 2.33                 |
| With Sales Charges    |        |        |        |         |                 |                  |              |                       |                      |
| Class A               | 12.32  | -3.87  | 5.68   | -4.48   | 9.03            | 5.75             | -            | 1.69                  | 1.57                 |
| Class B               | 13.19  | -3.68  | 5.84   | -4.65   | 5.64            | -                | 5.00         | 2.46                  | 2.34                 |
| Class C               | 17.27  | -2.70  | 6.15   | -4.63   | 2.09            | -                | 1.00         | 2.44                  | 2.33                 |
| Index 1               | 55.36  | -0.04  | 3.87   | -9.07   | -               | -                | -            | -                     | -                    |
| Index 2               | 10.77  | -10.94 | 0.61   | -0.53   | -               | -                | -            | -                     | -                    |
| Index 3               | 71.39  | 2.89   | 6.72   | -       | -               | -                | -            | -                     | -                    |

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting seligman.com

\*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.

\*\*The investment manager and its affiliates have contractually agreed to waive certain fees and to absorb certain expenses of the Fund, as described in the Fund's prospectus, unless sooner terminated at the discretion of the Fund's board. Any amount waived will not be reimbursed. Net expense ratios reflect this fee waiver/expense cap. Fee waivers/expense caps would limit the impact that any decrease in assets would have on net expense ratios in the current fiscal year.



## CALENDAR YEAR RETURNS (%)

Class A without sales charges.

|   | 2009  | 2008   | 2007  | 2006  | 2005  |
|---|-------|--------|-------|-------|-------|
| Seligman Global Technology Fund CI A      | 63.96 | -40.45 | 14.92 | 18.57 | 8.14  |
| MSCI World Information & Technology Index | 50.88 | -44.39 | 14.35 | 8.65  | 4.21  |
| MSCI World Index                          | 30.79 | -40.33 | 9.56  | 20.65 | 10.04 |
| Lipper Global Science and Tech Index      | 72.12 | -47.35 | 18.29 | 8.53  | 5.48  |

It is not possible to invest directly in an index.

© 2010 Morningstar, Inc. All rights reserved. The information contained herein is a proprietary to Morningstar and/or its content providers, may not be copied or distributed and is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE



**PORTFOLIO STATISTICS**

|                         | FUND     | INDEX |
|-------------------------|----------|-------|
| Price-to-Earnings Ratio | 17.64    | 16.68 |
| Price-to-Book Ratio     | 2.29     | 2.66  |
| Wtd. Avg Mkt Cap (\$B)  | 39.25    | 86.31 |
| Number of Holdings      | 73       | 148   |
| Fund Fiscal Year End    | 10/31/10 |       |

**MARKET CAPITALIZATION (%)**

|                               | FUND  | INDEX |
|-------------------------------|-------|-------|
| \$7.0 Billion & Above         | 39.65 | 84.83 |
| \$1.0 Billion - \$7.0 Billion | 53.61 | 14.94 |
| \$0 - \$1.0 Billion           | 6.74  | 0.22  |

**RISK MEASURES**

(3-year period)

|                    | FUND  | INDEX |
|--------------------|-------|-------|
| Standard Deviation | 24.84 | 24.85 |
| Sharpe Ratio       | -0.03 | -0.32 |
| Beta               | 0.97  | 1.00  |
| Alpha              | 7.14  | 0.00  |
| R-Squared          | 0.96  | 1.00  |

**TOP HOLDINGS (%)**

As of June 30, 2010

|                                      | FUND |
|--------------------------------------|------|
| 1. Apple                             | 5.42 |
| 2. Check Point Software Technologies | 4.76 |
| 3. Synopsys                          | 4.64 |
| 4. Amdocs                            | 4.56 |
| 5. Symantec                          | 3.46 |
| 6. Microsoft                         | 3.39 |
| 7. BMC Software                      | 3.31 |
| 8. Parametric Technology             | 3.21 |
| 9. Hewlett-Packard                   | 2.71 |
| 10. Nuance Communications            | 2.63 |

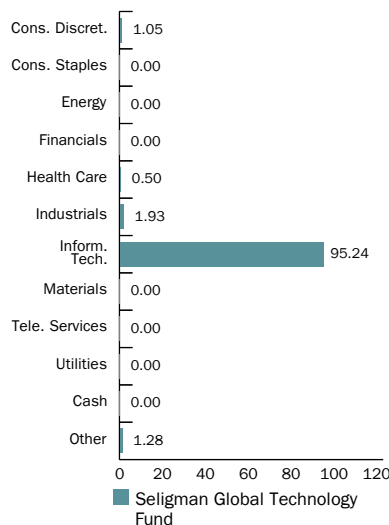
**COMPARATIVE INDEX**

MSCI World Information & Technology Index

Prior to March 31, 2000, the investment manager employed a subadvisor that was responsible for providing portfolio management services with regard to the Fund's non-U.S. investments. The investment manager no longer uses such sub-advisory services.

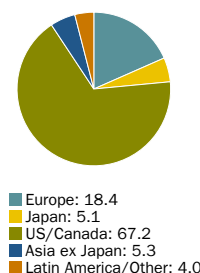
**SECTOR ALLOCATION (%)**

Subject to change.



**REGIONAL EXPOSURE (%)**

Subject to change.



**TOP 10 COUNTRY ALLOCATION (%)**

Subject to change.

|             |      |               |     |
|-------------|------|---------------|-----|
| U.S.        | 64.5 | Cayman Is.    | 2.8 |
| U.K.        | 8.9  | Canada        | 2.8 |
| Israel      | 6.1  | Taiwan, China | 2.7 |
| Japan       | 5.1  | India         | 2.0 |
| Netherlands | 2.9  | Bermuda       | 1.2 |

**DEFINITIONS**

**Alpha**- measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager.

**Beta**- measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile.

**Price-to-Book Ratio**- is a stock's price divided by its book value, and may help determine if it is valued fairly.

**Price-to-Earnings Ratio**- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

**R-Squared**- measures how closely the Fund's performance matches (or doesn't match) the performance of its benchmark index.

**Sharpe Ratio**- divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance.

**Standard Deviation**- measures an investment's historical volatility in performance.

The Morgan Stanley Capital International (MSCI) World Information & Technology (IT) Index, an unmanaged index, is a free float-adjusted market capitalization index designed to measure information technology stock performance in the global developed equity market. The index reflects reinvestment of all distributions and changes in market prices.

The Morgan Stanley International (MSCI) World Index, an unmanaged index, is compiled from a composite of over 1500 companies listed in the stock exchanges of North America, Europe, Australia, New Zealand, and the Far East.

The Lipper Global Science & Technology Funds Index includes the 10 largest global science and technology funds tracked by Lipper Inc.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

**You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.**

**The recent growth in the stock market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.**

International investing involves increased risk and volatility due to potential political and economic instability, currency fluctuations, and differences in financial reporting and accounting standards and oversight. Risks are particularly significant in emerging markets. The products of technology companies may be subject to severe competition and rapid obsolescence, and technology stocks may be subject to greater price fluctuations, government regulation, and limited liquidity as compared to other investments. In addition, the Fund is a narrowly-focused sector fund and it may exhibit higher volatility than funds with broader investment objectives. See the Fund's prospectus for information on these and other risks associated with the Fund.

Seligman® mutual funds are distributed by Columbia Management Investment Distributors, Inc. (formerly known as RiverSource Fund Distributors, Inc.), member FINRA and managed by Columbia Management Investment Advisers, LLC (formerly known as RiverSource Investments, LLC). Seligman is an offering brand of Columbia Management Investment Advisers, LLC.

Not all products and all shares classes are available through all firms.