Q4 | December 31, 2009

Seligman Communications and Information Fund

FUND DESCRIPTION

Asset Class
U.S. Stock

Investment Category
Specialty - Technology

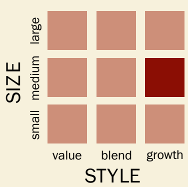
Objective
Capital gain

Strategy
The Fund invests primarily in the common stock of companies operating in the communications, information and related industries. The Fund's management team employs a bottom-up stock selection approach in an effort to uncover those companies it believes offer the greatest prospects for growth. The Fund may invest in large-, mid- and small-cap companies.

PORTFOLIO MANAGEMENT

YEARS IN:	FIRM	IND.
Paul Wick	23	23
Reema Shah	10	14
Ajay Diwan	9	20

STYLE MATRIX



Shading within the Style Matrix indicates areas in which the Fund generally invests.

FUND DETAILS

	Inception Date
Class A	6/23/1983
Class B	4/22/1996
Class C	5/27/1999

	Ticker	CUSIP
Class A	SLMCX	816333108
Class B	SLMBX	816333306
Class C	SCICX	816333405

TOTAL NET ASSETS

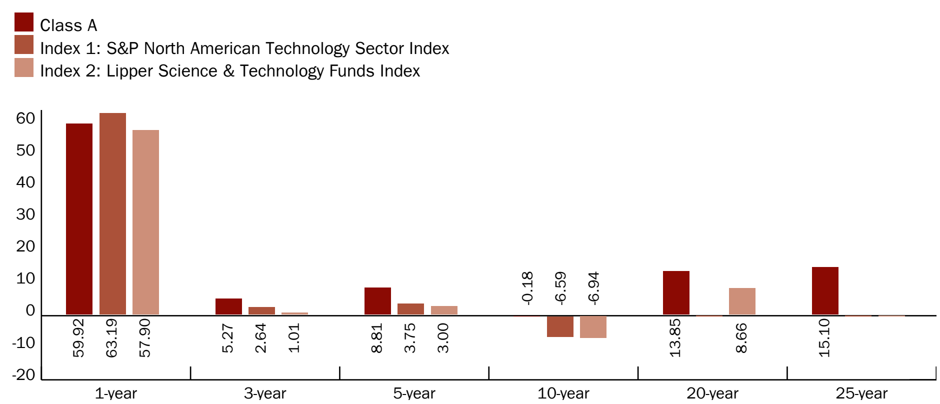
Fund Net Assets ($M)	3,683.9

FUND PERFORMANCE (%)

Without Sales Charges	1-year	3-year	5-year	10-year	20-year	25-year	Since Inception	Max Sales Charge	Maximum CDSC	*Expense Ratio Gross	Expense Ratio Net
Class A	59.92	5.27	8.81	-0.18	13.85	15.10	13.40	-	-	1.50	-
Class B	58.69	4.49	7.98	-0.93	-	-	7.86	-	-	2.26	-
Class C	58.71	4.48	8.00	-0.92	-	-	4.19	-	-	2.26	-
With Sales Charges											
Class A	50.72	3.21	7.53	-0.77	13.52	14.83	13.14	5.75	-	1.50	-
Class B	53.69	3.56	7.69	-0.93	-	-	7.86	-	5.00	2.26	-
Class C	57.71	4.48	8.00	-0.92	-	-	4.19	-	1.00	2.26	-
Index 1	63.19	2.64	3.75	-6.59	-	-	-	-	-	-	-
Index 2	57.90	1.01	3.00	-6.94	8.66	-	-	-	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting seligman.com

*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.



CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009	2008	2007	2006	2005
Seligman Communications and Information Fund Cl A	59.92	-36.52	14.92	21.80	7.36
S&P North American Technology Sector Index	63.19	-43.33	16.94	8.98	2.02
Lipper Science & Technology Funds Index	57.90	-44.10	16.76	6.73	5.37

It is not possible to invest directly in an index.

The S&P North American Technology Sector Index is a modified-capitalization-weighted index of technology-related stocks.

The Lipper Science & Technology Funds Index includes the 30 largest science and technology funds tracked by Lipper Inc. The index's returns include net reinvested dividends.

SELIGMAN INVESTMENTS

PORTFOLIO STATISTICS

	FUND	INDEX
Price-to-Earnings Ratio	24.84	24.42
Price-to-Book Ratio	2.81	3.64
Wtd. Avg Mkt Cap ($B)	52.43	96.24
Number of Holdings	75	233
Fund Fiscal Year End	12/31/10	

MARKET CAPITALIZATION (%)

	FUND	INDEX
$7.0 Billion & Above	58.33	81.62
$1.0 Billion - $7.0 Billion	37.20	17.13
$0 - $1.0 Billion	4.47	1.25

RISK MEASURES

(3-year period)

	FUND	INDEX
Standard Deviation	21.82	24.54
Sharpe Ratio	0.21	0.02
Beta	0.85	1.00
Alpha	4.29	0.00
R-Squared	0.92	1.00

TOP HOLDINGS (%)

As of December 31, 2009

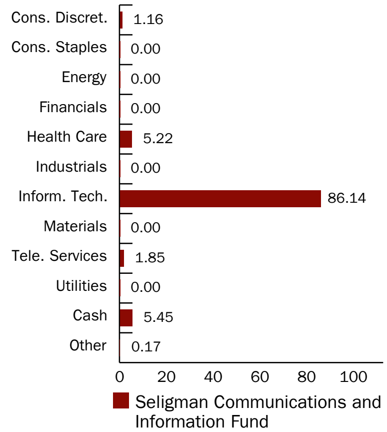
	FUND
1. Synopsys	6.71
2. Check Point Software Technologies	5.32
3. Microsoft	5.32
4. Amdocs	5.09
5. Symantec	4.96
6. Oracle	4.96
7. Cisco Systems	4.81
8. Apple	4.78
9. Open Text	4.18
10. BMC Software	3.99

COMPARATIVE INDEX

S&P North American Technology Sector Index

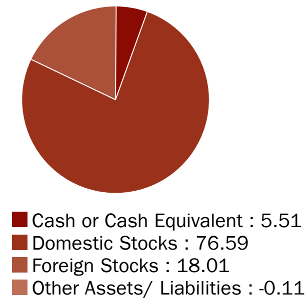
SECTOR ALLOCATION (%)

Subject to change.



ASSET ALLOCATION (%)

Subject to change.



DEFINITIONS

Alpha- measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager.
Beta- measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile.
Price-to-Book Ratio- is a stock's price divided by its book value, and may help determine if it is valued fairly.
Price-to-Earnings Ratio- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.
R-Squared- measures how closely the Fund's performance matches (or doesn't match) the performance of its benchmark index.
Sharpe Ratio- divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance.
Standard Deviation- measures an investment's historical volatility in performance.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.

The products of technology companies may be subject to severe competition and rapid obsolescence, and technology stocks may be subject to greater price fluctuations, government regulation, and limited liquidity as compared to other investments. In addition, investments in one economic sector, such as technology, may result in greater price fluctuations than owning a portfolio of diversified investments. Investments in small- and mid-capitalization companies involve greater risks and potential volatility than investments in larger, more established companies. See the Fund's prospectus for information on these and other risks associated with the Fund.

International investing involves increased risk and volatility due to potential political and economic instability, currency fluctuations, and differences in financial reporting and accounting standards and oversight. Risks are particularly significant in emerging markets.

Seligman® mutual funds are part of the *RiverSource*® family of funds, and are distributed by RiverSource Fund Distributors, Inc., Member FINRA and managed by RiverSource Investments, LLC. RiverSource is part of Ameriprise Financial, Inc. Seligman is an offering brand of RiverSource Investments.

Not all products and all shares classes are available through all firms.