

Seligman Cash Management Fund

FUND DESCRIPTION

Asset Class

Cash

Investment Category

Money Market

Objective

Preserve capital and maximize liquidity and current income

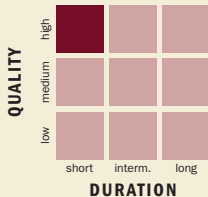
Strategy

The Fund invests in U.S. dollar-denominated, high-quality money market instruments having a remaining maturity of 13 months (397 days) or less and will maintain an average portfolio maturity of 90 days or less. The Fund invests only in U.S. government securities, or securities rated in one of the two highest rating categories assigned to short-term debt securities by at least two nationally recognized statistical rating organizations. The Fund pays monthly dividends and seeks to maintain a net asset value of \$1.00 per share.

PORTFOLIO MANAGEMENT

	YEARS IN	
	FIRM	IND.
Daniel Tronstad	5	14

STYLE MATRIX



Shading within the Style Matrix indicates areas in which the Fund generally invests.

FUND DETAILS

	Inception Date
Class A	1/3/1977
Class B	4/22/1996
Class C	5/19/2008

	Ticker	CUSIP
Class A	SCMXX	816329106
Class B	SCBXX	816329403
Class C	SCCXX	816329809

TOTAL NET ASSETS

Fund Net Assets (\$M) 134.2

COMPARATIVE INDEX

Citigroup 3-Month Treasury

NOT FDIC INSURED	MAY LOSE VALUE
NO BANK GUARANTEE	

FUND PERFORMANCE (%)

Without Sales Charges	1-year	3-year	5-year	10-year	Since Inception	Maximum Sales Charge	Maximum CDSC	* Expense Ratio Gross	** Expense Ratio Net
Class A	0.32	2.45	2.34	2.37	5.74	—	—	1.03	0.66
Class B	0.02	1.63	1.47	1.60	2.06	—	—	1.79	1.32
Class C†	0.02	—	—	—	0.02	—	—	1.79	1.31

With Sales Charges	1-year	3-year	5-year	10-year	Since Inception	Maximum Sales Charge	Maximum CDSC	* Expense Ratio Gross	** Expense Ratio Net
Class B	-4.98	0.66	1.09	1.60	2.06	—	5.00	1.79	1.32
Class C†	-0.98	—	—	—	0.02	—	1.00	1.79	1.31
Index 1	0.78	3.04	3.02	3.08	—	—	—	—	—
Index 2	1.17	3.26	3.01	2.93	—	—	—	—	—

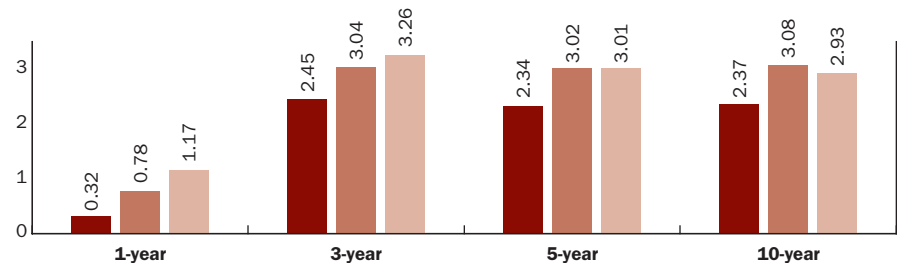
The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting seligman.com. The data provided above for Class A shares reflects the effect of 0.10% of the 0.25% Administration, Shareholder Services and Distribution Plan Fee (the distributor has currently agreed not to be reimbursed by the Fund for 12b-1 fees equal to 0.15%).

*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, adjusted for the change in the transfer agent, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expenses would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.

**The investment manager and/or its affiliates have contractually agreed to waive certain fees and to absorb certain expenses of the Fund, as described in the fund's prospectus, unless sooner terminated at the discretion of the Fund's board. Any amount waived will not be reimbursed. Net expense ratios reflect this fee waiver/expense cap. Fee waivers/expense caps would limit the impact that any decrease in assets will have on net expense ratios in the current fiscal year.

†Formerly Class D (prior to 5/17/2008).

- Class A
- Index 1: Citigroup 3-Month Treasury Bill Index
- Index 2: Lipper Money Market Funds Index



CALENDAR YEAR RETURNS (%)

Class A without sales charges

	2008	2007	2006	2005	2004
Seligman Cash Management Fund	1.12	4.09	3.95	2.20	0.43
Citigroup 3-Month Treasury Bill Index	1.80	4.73	4.76	3.01	1.24
Lipper Money Market Funds Index	2.41	4.77	4.51	2.66	0.78

It is not possible to invest directly in an index.

The Citigroup 3-Month U.S. Treasury Bill Index, an unmanaged index, represents the performance of three-month Treasury bills. The index reflects reinvestment of all distributions and changes in market prices.

The Lipper Money Market Funds Index, an unmanaged index published by Lipper Inc., includes the 30 largest funds in the category that invest in high-quality financial instruments rated in the top two grades with dollar-weighted average maturities of less than 90 days. These funds intend to keep a constant net asset value.

PORTFOLIO STATISTICS

	FUND
7-Day Effective Yield	0.01%
Duration (years)	0.1
Average Maturity	0.1
Average Credit Quality	AA+
Fund Fiscal Year End	12/31/09

RISK MEASURES

(3-year period)

	FUND	INDEX
Standard Deviation	0.51	0.55
Sharpe Ratio	-5.90	0.00
Beta	0.92	1.00
Alpha	-0.34	0.00
R-Squared	0.97	1.00

MATURITY (%)

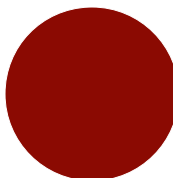
	FUND
Less than 30 days	100.00

CREDIT QUALITY (%)

	FUND
A1+/P1	100.00

NOMINAL YIELD (%)*

Subject to change.

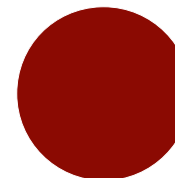


- 0-1.5: 100.00%
- 1.5-2: 0.00
- 3-3.5: 0.00
- Over-3.5: 0.00

*Fund percentage earning a Nominal Yield in this range.

ASSET ALLOCATION (%)

Subject to change.



- U.S. Government and Agency Securities: 100.08
- Other Assets/Liabilities: -0.08

DEFINITIONS

7-Day Effective Yield- Calculated similar to the 7-Day Current Yield (which is generated by an investment in the Fund over a seven day period ended on the date of the calculation and expressed as an annual percentage), although this figure is slightly higher because of the effects of compounding. The 7-Day Effective Yield assumes that income earned from a fund's investments is reinvested and generating additional income. The 7-day yield shown reflects more closely the earnings of the Fund than the total return numbers. Short-term yields may be higher or lower than the figures shown. The Fund's yield reflects voluntarily fee waivers and/or expense reimbursements in effect for the period. Absent waivers/reimbursements, the yield would have been lower or negative. In the past, Seligman (the Fund's predecessor investment manager) and RiverSource Investments (the current investment manager) and its affiliates voluntarily waived fees and/or reimbursed certain expenses of certain share classes to allow those classes to maintain certain dividend rates. Absent waivers/reimbursements, the dividend rates on such share classes would have been lower or negative and the Fund's returns would have been lower. Contact your advisor or call 1 (888) 221-2450 for the most current yield. **Alpha-** measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager. **Average Credit Quality-** is the weighted average of the quality ratings of all bonds held in a portfolio. **Average Maturity-** is a measure of investment risk; it is the weighted average of the maturities, or due dates, of all bonds held in a portfolio not considering other factors. **Beta-** measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile. **Credit Quality-** Short-term debt ratings apply to underlying holdings of the Fund and not the Fund itself. A1 is the highest short-term debt rating category assigned by Standard & Poor's. Standard & Poor's designate certain securities within the A1 category with a plus sign (+) indicating that the issuer of the security has an extremely strong capacity to meet its financial obligations. P1 is the highest short-term debt rating category for Moody's. Securities that have been assigned both a P1 and an A1 rating are considered to be of high credit quality. Standard & Poor's rates the creditworthiness of corporate bonds, with 15 categories ranging from AAA (highest) to D (lowest). **Duration-** expressed in years, measures a bond portfolio's change in value for every 1% change in interest rates. Longer durations indicate higher rate sensitivities. **Nominal Yield-** the internal rate of return of the security based on the given market price. **R-Squared-** measures how closely a fund's performance matches (or doesn't match) the performance of its benchmark index. **Sharpe Ratio-** divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance. **Standard Deviation-** measures an investment's historical volatility in performance.

On November 7, 2008, RiverSource Investments, LLC ("RiverSource Investments") completed its acquisition of J. & W. Seligman & Co. Incorporated. In addition, at a special meeting held during the fourth quarter of 2008, the shareholders of the Fund approved a new investment management services agreement between the Fund and RiverSource Investments. With the completion of the acquisition and the approval of this new agreement by the Fund's shareholders, RiverSource Investments is the new investment manager of the Fund with effect from November 7, 2008.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to maintain the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Not all products and all share classes are available through all firms.

Seligman® mutual funds are part of the RiverSource family of funds, and are distributed by RiverSource Fund Distributors, Inc., Member FINRA, and managed by RiverSource Investments, LLC. RiverSource is part of Ameriprise Financial, Inc. Seligman is an offering brand of RiverSource Investments.