

Seligman Cash Management Fund



Q3 | September 30, 2008

Money Market Fund

FUND OBJECTIVE AND STRATEGY

Seeks to preserve capital and to maximize liquidity and current income by investing in US dollar-denominated high-quality money market instruments.

Current Yield* (Class A):	0.28%
Effective Yield* (Class A):	0.28

* For the seven-day period ended 9/30/08.

ANNUAL FUND OPERATING EXPENSES

(Expenses that are deducted from Fund assets)

As a Percent of Average Net Assets	Class A
Total Annual Operating Expenses	0.86%

The table does not reflect the expenses of Class B, C, or R shares. Expense information on Class B, C, and R shares is available at www.seligman.com.

IMPORTANT PERFORMANCE INFORMATION

Performance data quoted herein represents past performance. Past performance does not guarantee or indicate future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Total returns of the Fund as of the most recent month-end will be made available at www.seligman.com by the seventh business day following that month-end. The data provided above for the Class A shares does not reflect the effect of the 0.25% Administration, Shareholder Services and Distribution Plan Fee which was approved on November 23, 1992, payment of which may commence only if authorized by the Fund's Board of Directors. During portions of 2003 and 2004, Seligman voluntarily reimbursed Fund expenses in order for the Fund's shares to declare dividends equal to various minimum annual rates. Absent such reimbursements, the Fund's returns would have been reduced or negative. From February 16, 2005, through March 24, 2008, Seligman did not reimburse the Fund's expenses, and as such, for the period there was no minimum annual dividend rate. Beginning March 25, 2008, Seligman, from time-to-time and at its discretion, reimbursed certain class-specific expenses of certain share classes to allow those classes to maintain a positive dividend. Absent such expense reimbursements, the dividend rates in respect of such share classes would have been negative. Beginning September 25, 2008, Seligman voluntarily reimbursed expenses of certain share classes to declare dividends equal to various minimum annual rates. Absent such reimbursements, the returns of those share classes would have been reduced or negative. There is no guarantee that Seligman will continue reimbursing such expenses, and as such, Seligman may stop such expense reimbursements at any time. As a measure of current income, seven-day yield more closely reflects the Fund's current earnings than total return.

Current yield represents annualized net income per share over the current offering price and/or net asset value for the seven-day period ended 9/30/08. Effective yield represents an annualization of current yield with dividends reinvested for the seven-day period ended 9/30/08. Yield and performance for Class B, C, and R will be lower than Class A based on higher expenses. Return information on Class B, C, and R shares is available at www.seligman.com.

A WORD ABOUT RISK

Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

There is no guarantee that the Fund's investment goals/objectives will be met, and you could lose money.

On November 7, 2008, RiverSource Investments, LLC ("RiverSource Investments") completed its acquisition of J. & W. Seligman & Co. Incorporated. In addition, at special meetings held earlier in November 2008, the shareholders of each Seligman Mutual Fund approved a new investment management services agreement between each such Fund and RiverSource Investments and, if applicable, new subadvisory and delegation agreements. With the completion of the acquisition and the approval of these new agreements by shareholders of each Seligman Mutual Fund, RiverSource Investments is the new investment manager of the Seligman Mutual Funds effective November 7, 2008.

PORTFOLIO MANAGEMENT*

Portfolio Manager: Jamie Jackson, CFA

* As of November 7, 2008.

COMPOSITION OF NET ASSETS

US Treasury	76.9%
Repurchase Agreements	22.9
Other Assets Less Liabilities	0.2

Composition is shown as a percentage of net assets.

FUND FACTS

Inception	January 3, 1977
Total Net Assets	\$224 million
Number of Holdings	16
Symbols	Class A SCMXX
	Class B SCBXX
	Class C* SCCXX
	Class C2* SMCXX
	Class R SMRXX

* Effective at the close of business on May 16, 2008, Class C shares of the Fund were re-named Class C2 shares, and the Fund's Class D shares were re-named as new Class C shares. For additional information, please see the Fund's prospectus.

FOR MORE INFORMATION

You should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. A prospectus containing information about the Fund (including its investment objectives, risks, charges, expenses, and other information about the Fund) may be obtained by contacting your financial advisor or Seligman Advisors, Inc. at 800-221-2783. The prospectus should be read carefully before investing in the Fund.

The website reference contained herein is an inactive textual reference and information contained in or otherwise accessible through this website does not form a part of this fact sheet.

www.seligman.com

800-221-2783

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NOT BANK GUARANTEED

MAY LOSE VALUE

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