Q4 | December 31, 2009

Seligman Capital Portfolio

FUND DESCRIPTION

Asset Class
U.S. Stock

Investment Category
Mid-Cap Growth

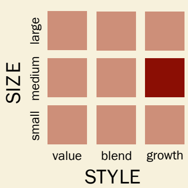
Objective
Capital appreciation

Strategy
The Fund invests primarily in the stocks of medium-sized U.S. companies. Using fundamental analysis, which considers both qualitative and quantitative factors, the Fund's investment team seeks to identify companies with above-average growth potential, a catalyst for growth in revenues and/or earnings, strong management, reasonable valuations, and strong or improving fundamentals.

PORTFOLIO MANAGEMENT

	YEARS IN:	FIRM IND.
Erik Voss, CFA	4	20

STYLE MATRIX



Shading within the Style Matrix indicates areas in which the Fund generally invests.

FUND DETAILS

	Inception Date
Class 01	6/21/1988
Class 02	8/30/2000

	Ticker	CUSIP
Class 01	-	81634D105
Class 02	-	81634D790

TOTAL NET ASSETS

Fund Net Assets ($M)	7.7

NOT FDIC INSURED	MAY LOSE VALUE
NO BANK GUARANTEE	

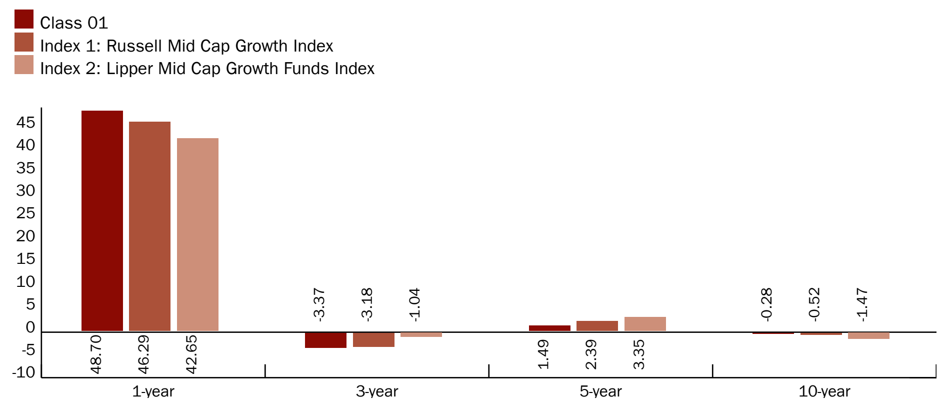
FUND PERFORMANCE (%)

Without Sales Charges	1-year	3-year	5-year	10-year	Since Inception	*Expense Ratio Gross	Expense Ratio Net
Class 01	48.70	-3.37	1.49	-0.28	9.16	1.06	-
Class 02	48.45	-3.60	1.24	-	-4.01	1.31	-
Index 1	46.29	-3.18	2.39	-0.52	-	-	-
Index 2	42.65	-1.04	3.35	-1.47	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting seligman.com

Total return assumes the reinvestment of dividends and capital gains distributions, if any. Returns and expenses shown above do not reflect the effect of any sales charges, any other charges or expenses imposed by variable annuity or variable life contracts on their owners or any fees in respect of a pension or retirement plan. If such charges were included, performance would be lower and expenses would be higher. Returns for Class 2 shares reflect the effect of shareholder servicing fees of up to 0.25% per annum.

*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.



CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009	2008	2007	2006	2005
Seligman VIT Capital Portfolio Cl 01	48.70	-47.92	16.48	6.10	12.49
Russell Mid Cap Growth Index	46.29	-44.32	11.42	10.64	12.10
Lipper Mid Cap Growth Funds Index	42.65	-44.04	21.41	11.02	9.58

It is not possible to invest directly in an index.

The Russell Mid Cap Growth Index, an unmanaged index, measures the performance of those stocks in the Russell Mid Cap Index with higher price-to-book ratios and higher forecasted growth values. The stocks in the index are also members of the Russell 1000 Growth Index. The index reflects reinvestment of all distributions and changes in market prices.

The Lipper Mid Cap Growth Funds Index includes the 30 largest mid cap growth funds tracked by Lipper Inc. The index's returns include net reinvested dividends.

SELIGMAN INVESTMENTS

PORTFOLIO STATISTICS

	FUND	INDEX
Price-to-Earnings Ratio	22.27	20.21
Price-to-Book Ratio	2.61	3.06
Wtd. Avg Mkt Cap ($B)	8.72	6.58
Number of Holdings	80	492
Fund Fiscal Year End	12/31/10	

MARKET CAPITALIZATION (%)

	FUND	INDEX
$7.0 Billion & Above	43.45	42.08
$1.0 Billion - $7.0 Billion	48.76	57.86
$0 - $1.0 Billion	7.79	0.06

RISK MEASURES

(3-year period)

	FUND	INDEX
Standard Deviation	25.85	24.35
Sharpe Ratio	-0.17	-0.22
Beta	1.02	1.00
Alpha	1.54	0.00
R-Squared	0.92	1.00

TOP HOLDINGS (%)

As of December 31, 2009

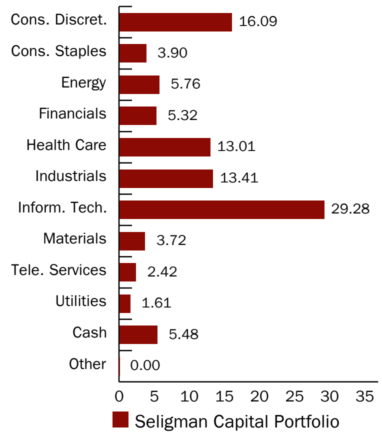
		FUND
1.	Rovi	4.50
2.	MasterCard Cl A	3.61
3.	Marvell Technology Group	3.48
4.	SAVVIS	3.43
5.	Cognizant Technology Solutions Cl A	2.91
6.	Medicis Pharmaceutical Cl A	2.49
7.	Blue Coat Systems	2.24
8.	Microsemi	2.17
9.	Coinstar	2.05
10.	American Eagle Outfitters	2.03

COMPARATIVE INDEX

Russell Mid Cap Growth Index

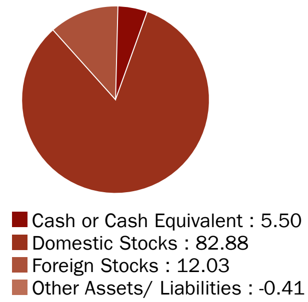
SECTOR ALLOCATION (%)

Subject to change.



ASSET ALLOCATION (%)

Subject to change.



DEFINITIONS

Alpha- measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager.
Beta- measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile.
Price-to-Book Ratio- is a stock's price divided by its book value, and may help determine if it is valued fairly.
Price-to-Earnings Ratio- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.
R-Squared- measures how closely the Fund's performance matches (or doesn't match) the performance of its benchmark index.
Sharpe Ratio- divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance.
Standard Deviation- measures an investment's historical volatility in performance.

Shares of the Seligman Portfolios are offered to separate accounts of participating insurance companies to fund variable annuity and variable life insurance contracts. If you own or are considering owning such insurance contracts, please refer to the prospectus relating to your variable insurance contract to determine which class of shares is available and for information about charges and expenses imposed by contracts on their owners. If you are a participant in such a pension or retirement plan, you should consult such plan's governing documents or the plan administrator for information about related charges and expenses.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.

Investments in mid-capitalization companies involve greater risks and volatility than investments in larger, more established companies.

International investing involves increased risk and volatility due to potential political and economic instability, currency fluctuations, and differences in financial reporting and accounting standards and oversight. Risks are particularly significant in emerging markets.

Seligman® mutual funds are part of the *RiverSource*® family of funds, and are distributed by RiverSource Fund Distributors, Inc., Member FINRA and managed by RiverSource Investments, LLC. RiverSource is part of Ameriprise Financial, Inc. Seligman is an offering brand of RiverSource Investments.

Not all products and all shares classes are available through all firms.