

Seligman Capital Fund

FUND DESCRIPTION

Asset Class

U.S. Stock

Investment Category

Mid Cap Growth

Objective

Capital appreciation

Strategy

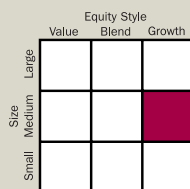
The Fund invests primarily in the stocks of medium-sized U.S. companies. Using fundamental analysis, which considers both qualitative and quantitative factors, the Fund's investment team seeks to identify companies with above-average growth potential, a catalyst for growth in revenues and/or earnings, strong management, reasonable valuations, and strong or improving fundamentals.

PORTFOLIO MANAGEMENT

YEARS IN: FIRM IND.

Wayne M. Collette, CFA	9	14
Lawrence W. Lin, CFA	3	12
George J. Myers, CFA	6	11
Brian D. Neigut	3	15

MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

FUND DETAILS

		Inception Date
Class A		10/09/1969
Class B		4/22/1996
Class C		5/27/1999
	Ticker	CUSIP
Class A	SCFIX	816326102
Class B	SLCBX	816326300
Class C	SCLCX	816326409

TOTAL NET ASSETS

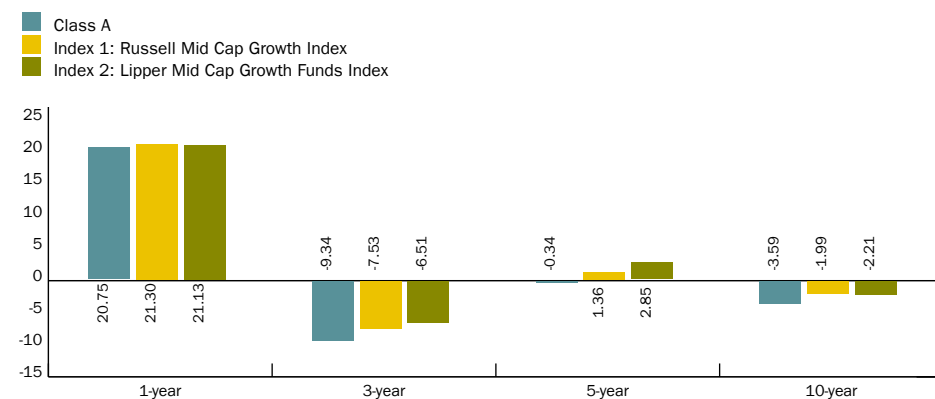
Fund Net Assets (\$M) 209.7

FUND PERFORMANCE (%)

Without Sales Charges	1-year	3-year	5-year	10-year	Since Inception	Max Sales Charge	Maximum CDSC	* Expense Ratio Gross	Expense Ratio Net
Class A	20.75	-9.34	-0.34	-3.59	10.75	-	-	1.57	-
Class B	19.89	-10.04	-1.11	-4.32	4.51	-	-	2.34	-
Class C	19.83	-10.03	-1.10	-4.31	2.12	-	-	2.33	-
With Sales Charges									
Class A	13.83	-11.12	-1.52	-4.16	10.59	5.75	-	1.57	-
Class B	14.89	-10.95	-1.51	-4.32	4.51	-	5.00	2.34	-
Class C	18.83	-10.03	-1.10	-4.31	2.12	-	1.00	2.33	-
Index 1	21.30	-7.53	1.36	-1.99	-	-	-	-	-
Index 2	21.13	-6.51	2.85	-2.21	-	-	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting seligman.com

*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.



CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009	2008	2007	2006	2005
Seligman Capital Fund CI A	49.81	-48.44	15.75	5.49	11.52
Russell Mid Cap Growth Index	46.29	-44.32	11.42	10.64	12.10
Lipper Mid Cap Growth Funds Index	42.65	-44.04	21.41	11.02	9.58

It is not possible to invest directly in an index.

The Russell Mid Cap Growth Index, an unmanaged index, measures the performance of those stocks in the Russell Mid Cap Index with higher price-to-book ratios and higher forecasted growth values. The stocks in the index are also members of the Russell 1000 Growth Index. The index reflects reinvestment of all distributions and changes in market prices.

The Lipper Mid Cap Growth Funds Index includes the 30 largest mid cap growth funds tracked by Lipper Inc. The index's returns include net reinvested dividends.

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NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

ColumbiaManagement



PORTFOLIO STATISTICS

	FUND	INDEX
Price-to-Earnings Ratio	18.17	19.36
Price-to-Book Ratio	2.55	3.08
Wtd. Avg Mkt Cap (\$B)	7.12	6.09
Number of Holdings	98	497
Fund Fiscal Year End	12/31/10	

MARKET CAPITALIZATION (%)

	FUND	INDEX
\$7.0 Billion & Above	44.63	34.80
\$1.0 Billion - \$7.0 Billion	50.16	65.19
\$0 - \$1.0 Billion	5.21	0.01

RISK MEASURES

(3-year period)

	FUND	INDEX
Standard Deviation	27.10	25.22
Sharpe Ratio	-0.34	-0.35
Beta	1.04	1.00
Alpha	0.25	0.00
R-Squared	0.94	1.00

TOP HOLDINGS (%)

As of June 30, 2010

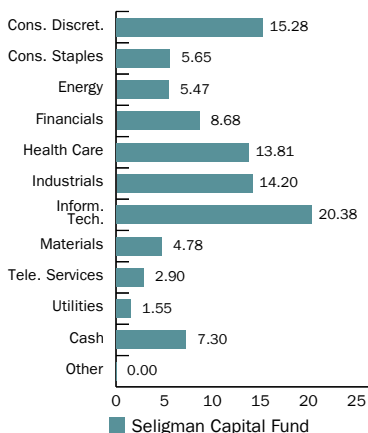
	FUND
1. Cognizant Technology Solutions CI A	3.66
2. Dollar General Corp	2.35
3. SAVVIS	1.99
4. Alliance Data Systems Corp.	1.88
5. CSX	1.86
6. Blue Coat Systems	1.82
7. Equinix, Inc.	1.69
8. Atlas Energy, Inc.	1.64
9. Lorillard	1.63
10. Agnico-Eagle Mines	1.62

COMPARATIVE INDEX

Russell Mid Cap Growth Index

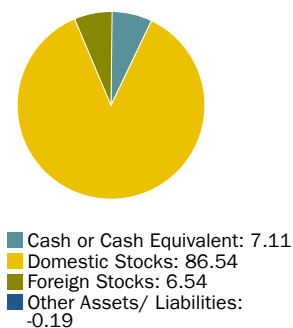
SECTOR ALLOCATION (%)

Subject to change.



ASSET ALLOCATION (%)

Subject to change.



DEFINITIONS

Alpha- measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager.

Beta- measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile.

Price-to-Book Ratio- is a stock's price divided by its book value, and may help determine if it is valued fairly.

Price-to-Earnings Ratio- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

R-Squared- measures how closely the Fund's performance matches (or doesn't match) the performance of its benchmark index.

Sharpe Ratio- divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance.

Standard Deviation- measures an investment's historical volatility in performance.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.

The recent growth in the stock market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.

International investing involves increased risk and volatility due to potential political and economic instability, currency fluctuations, and differences in financial reporting and accounting standards and oversight. Risks are particularly significant in emerging markets.

Investments in mid-capitalization companies involve greater risks and volatility than investments in larger, more established companies.

Seligman® mutual funds are distributed by Columbia Management Investment Distributors, Inc. (formerly known as RiverSource Fund Distributors, Inc.), member FINRA and managed by Columbia Management Investment Advisers, LLC (formerly known as RiverSource Investments, LLC). Seligman is an offering brand of Columbia Management Investment Advisers, LLC.

Not all products and all shares classes are available through all firms.